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STRICTLY PRIVATE AND CONFIDENTIAL

20 October 2025

The Members
Harwood Private Equity LLP
6 Stratton Street
Mayfair
London
W1J 8LD

The Directors
Irwell Financial Services Bidco Limited
6 Stratton Street
Mayfair
London
W1J 8LD

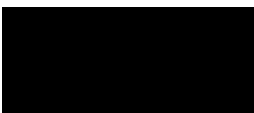
Dear Sirs,

Recommended Offer for Frenkel Topping Group plc ("Frenkel Topping") by Irwell Financial Services Bidco Limited ("Irwell Bidco")

We write to you with regard to the release of the Scheme Document of even date herewith (the "Scheme Document"), in connection with the recommended offer by Irwell Bidco for the entire issued and to be issued ordinary share capital of Frenkel Topping.

We confirm that we have given and not withdrawn our written consent to the issue of the Scheme Document with the inclusion therein of our name and the references thereto in the form and context in which they appear.

Yours faithfully,



James Dance
Head of Mergers & Acquisitions
for and on behalf of Strand Hanson Limited