

STRAND HANSON

26 MOUNT ROW

LONDON W1K 3SQ

TEL +44 (0)20 7409 3494

STRICTLY PRIVATE AND CONFIDENTIAL

30 September 2025

The Members
Harwood Private Equity LLP
6 Stratton Street
Mayfair
London
W1J 8LD

The Directors
Irwell Financial Services Bidco Limited
6 Stratton Street
Mayfair
London
W1J 8LD

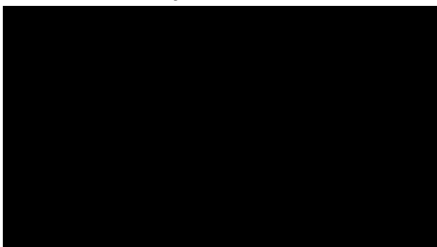
Dear Sirs,

Recommended Offer for Frenkel Topping Group plc ("Frenkel Topping") by Irwell Financial Services Bidco Limited ("Irwell Bidco")

We write to you with regard to the release of the Rule 2.7 announcement of even date herewith (the "Rule 2.7 Announcement"), in connection with the recommended offer to be made by Irwell Bidco for the entire issued and to be issued ordinary share capital of Frenkel Topping.

We confirm that we have given and not withdrawn our written consent to the issue of the Rule 2.7 Announcement with the inclusion therein of our name and the references thereto in the form and context in which they appear.

Yours faithfully,



for and on behalf of Strand Hanson Limited