NS Miscellaneous

# EXTENSION OF PUSU DEADLINE

FRENKEL TOPPING GROUP PLC

Released 16:30:00 22 August 2025

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Frenkel Topping Group PLC
22 August 2025

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**THIS IS AN ANNOUNCEMENT FALLING UNDER RULE 2.4 OF THE CITY CODE ( MERGERS (THE "CODE") AND DOES NOT CONSTITUTE AN ANNOUNCEMENT OF / MAKE AN OFFER UNDER RULE 2.7 OF THE CODE. THERE CAN BE NO CERTAI OFFER WILL ULTIMATELY BE MADE.**

**THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES O MARKET ABUSE REGULATION (EU) NO. 596/2014 AS IT FORMS PART OF UNITED LAW BY VIRTUE OF THE EUROPEAN UNION (WITHDRAWAL) ACT 2018, AS AMEND THE PUBLICATION OF THIS ANNOUNCEMENT, SUCH INSIDE INFORMATION IS NOW IN THE PUBLIC DOMAIN.**

**For immediate release**

**22 August 2025**

**Frenkel Topping Group plc**
("Frenkel Topping" or the "Company")

**Extension of PUSU Deadline**

On 2 June 2025, it was announced that Harwood Private Equity LLP ("Harwood") and the i the Company (the "Independent Directors") were in discussions with respect to a possible by Harwood for the entire issued and to be issued ordinary share capital of Frei Announcement"). Defined terms in this announcement have the same meanings as in except as otherwise stated.

Further to the subsequent announcement on 28 July 2025, given preparations and disc proposed transaction remains ongoing between the Company and Harwood, the Indep requested, and the Panel has consented to, an extension to the date by which Harwo announce a firm intention to make an offer for the Company in accordance with Rule announce that it does not intend to make an offer, in which case the announcement statement to which Rule 2.8 of the Code applies.

Such announcement must now be made by not later than 5.00 p.m. on 22 September 202 further extended with the agreement of the Independent Directors and the consent of the P Rule 2.6(c) of the Code. This announcement does not amount to a firm intention to make of the Code, and there can be no certainty that any offer will ultimately be made for the Cor

A further announcement(s) will be made in due course as and when appropriate. This a made with the consent of Harwood.

The Company remains in an 'offer period' in accordance with the rules of the Code a Company's shareholders is drawn to the continuing disclosure requirements of Rule 8 summarised below.

**Enquiries**:


**Frenkel Topping Group plc**

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|---|---|
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**Important notices**

For the purposes of MAR, this announcement is being made on behalf of Frenkel Topp CEO.

Cavendish Capital Markets Limited ("Cavendish"), which is authorised and regulated in the Financial Conduct Authority, is acting exclusively as financial adviser, nominated advise Topping and no one else in connection with the Possible Offer, and will not be responsib Frenkel Topping for providing the protections afforded to its clients or for providing advice Possible Offer or any other matter referred to herein.

This announcement is not intended to, and does not, constitute or form part of any solicitation of an offer to purchase, otherwise acquire, subscribe for, sell or otherwise dispo the solicitation of any vote or approval in any jurisdiction, pursuant to this announcement o made, will be made solely by way of certain offer documentation which will contain the full any offer, including details of how it may be accepted or approved. The release, distributi announcement in jurisdictions other than the UK may be restricted by law and therefor subject to the laws of any jurisdiction other than the UK should inform themselves a applicable requirements.

**Disclosure requirements of the Code**

Under Rule 8.3(a) of the Code, any person who is interested in 1% or more of any class of offeree company or of any securities exchange offeror (being any offeror other than an offe has been announced that its offer is, or is likely to be, solely in cash) must make an Ope following the commencement of the offer period and, if later, following the announcement exchange offeror is first identified. An Opening Position Disclosure must contain details c and short positions in, and rights to subscribe for, any relevant securities of each of (i) the c any securities exchange offeror(s). An Opening Position Disclosure by a person to whom F be made by no later than 3.30p.m. (London time) on the 10th business day following the offer period and, if appropriate, by no later than 3.30p.m. (London time) on the 10th bus announcement in which any securities exchange offeror is first identified. Relevant pe relevant securities of the offeree company or of a securities exchange offeror prior to the Opening Position Disclosure must instead make a Dealing Disclosure.

Under Rule 8.3(b) of the Code, any person who is, or becomes, interested in 1% or more securities of the offeree company or of any securities exchange offeror must make a D person deals in any relevant securities of the offeree company or of any securities exch Disclosure must contain details of the dealing concerned and of the person's interests and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) a offeror(s), save to the extent that these details have previously been disclosed under Rule by a person to whom Rule 8.3(b) applies must be made by no later than 3.30p.m. (Londo day following the date of the relevant dealing.

If two or more persons act together pursuant to an agreement or understanding, whethe acquire or control an interest in relevant securities of an offeree company or a securities ex be deemed to be a single person for the purpose of Rule 8.3.

Opening Position Disclosures must also be made by the offeree company and by a Disclosures must also be made by the offeree company, by any offeror and by any persor any of them (see Rules 8.1, 8.2 and 8.4).

Details of the offeree and offeror companies in respect of whose relevant securities Openi and Dealing Disclosures must be made can be found in the Disclosure Table on the Take www.thetakeoverpanel.org.uk, including details of the number of relevant securities in issu commenced and when any offeror was first identified. You should contact the Panel's Mar +44 (0)20 7638 0129 if you are in any doubt as to whether you are required to mak Disclosure or a Dealing Disclosure.

**Publication on a website**

In accordance with Rule 26.1 of the Code, a copy of this announcement will be made ava restrictions relating to persons resident in restricted jurisdictions), on Frenkel www.frenkeltoppinggroup.co.uk/investor-shareholder-information by no later than 12.00 no business day following the date of this announcement. For the avoidance of doubt, the referred to in this announcement are not incorporated into and do not form part of this anno



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