



**LONDON
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NS Offer Update

EXTENSION OF PUSU DEADLINE

[FRENKEL TOPPING GROUP PLC](#)

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Frenkel Topping Group PLC
30 June 2025

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THIS IS AN ANNOUNCEMENT FALLING UNDER RULE 2.4 OF THE CITY CODE ON TAKEOVERS AND MERGERS (THE "CODE") AND DOES NOT CONSTITUTE AN ANNOUNCEMENT OF A FIRM INTENTION TO MAKE AN OFFER UNDER RULE 2.7 OF THE CODE. THERE CAN BE NO CERTAINITY AS TO WHETHER AN OFFER WILL ULTIMATELY BE MADE.

THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF THE MARKET ABUSE REGULATION (EU) NO. 596/2014 AS IT FORMS PART OF UNITED KINGDOM LAW BY VIRTUE OF THE EUROPEAN UNION (WITHDRAWAL) ACT 2018, AS AMENDED. IN THE PUBLICATION OF THIS ANNOUNCEMENT, SUCH INSIDE INFORMATION IS NOW IN THE PUBLIC DOMAIN.

For immediate release

30 June 2025

Frenkel Topping Group plc

("Frenkel Topping" or the "Company")

Extension of PUSU Deadline

On 2 June 2025, it was announced that Harwood Private Equity LLP ("Harwood") and the Company (the "Independent Directors") were in discussions with respect to a possible acquisition of the Company by Harwood for the entire issued and to be issued ordinary share capital of Frenkel Topping Group plc ("Announcement"). Defined terms in this announcement are the same as the 2.4 Announcement otherwise stated.

Given that discussions between the Company and Harwood remain ongoing, the Inde requested, and the Panel has consented to, an extension to the date by which Harwo announce a firm intention to make an offer for the Company in accordance with Rule announce that it does not intend to make an offer, in which case the announcement statement to which Rule 2.8 of the Code applies. Such announcement must now be 1 5.00pm on 28 July 2025. This deadline can be further extended with the agreement of the and the consent of the Panel in accordance with Rule 2.6(c) of the Code.

This announcement does not amount to a firm intention to make an offer under Rule 2.7 can be no certainty that any offer will ultimately be made for the Company.

A further announcement(s) will be made in due course as and when appropriate. This a made with the consent of Harwood.

The Company remains in an 'offer period' in accordance with the rules of the Code a Company's shareholders is drawn to the continuing disclosure requirements of Rule 8 summarised below.

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Important notices

For the purposes of MAR, this announcement is being made on behalf of Frenkel Top CEO.

Cavendish Capital Markets Limited ("Cavendish"), which is authorised and regulated in the Financial Conduct Authority, is acting exclusively as financial adviser, nominated advise Topping and no one else in connection with the Possible Offer, and will not be responsib Frenkel Topping for providing the protections afforded to its clients or for providing advice Possible Offer or any other matter referred to herein.

This announcement is not intended to, and does not, constitute or form part of any solicitation of an offer to purchase, otherwise acquire, subscribe for, sell or otherwise disp the solicitation of any vote or approval in any jurisdiction, pursuant to this announcement o made, will be made solely by way of certain offer documentation which will contain the full any offer, including details of how it may be accepted or approved. The release, distributi announcement in jurisdictions other than the UK may be restricted by law and therefore subject to the laws of any jurisdiction other than the UK should inform themselves a applicable requirements.

Disclosure requirements of the Code

Under Rule 8.3(a) of the Code, any person who is interested in 1% or more of any class of offeree company or of any securities exchange offeror (being any offeror other than an offe has been announced that its offer is, or is likely to be, solely in cash) must make an Oper following the commencement of the offer period and, if later, following the announcement exchange offeror is first identified. An Opening Position Disclosure must contain details c and short positions in, and rights to subscribe for, any relevant securities of each of (i) the c any securities exchange offeror(s). An Opening Position Disclosure by a person to whom F be made by no later than 3.30 pm (London time) on the 10th business day following the offer period and, if appropriate, by no later than 3.30 pm (London time) on the 10th bus announcement in which any securities exchange offeror is first identified. Relevant pe

relevant securities of the offeree company or of a securities exchange offeror prior to the Opening Position Disclosure must instead make a Dealing Disclosure.

Under Rule 8.3(b) of the Code, any person who is, or becomes, interested in 1% or more securities of the offeree company or of any securities exchange offeror must make a Disclosure if that person deals in any relevant securities of the offeree company or of any securities exchange offeror. The Disclosure must contain details of the dealing concerned and of the person's interests and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) the offeror(s), save to the extent that these details have previously been disclosed under Rule 8.3(b) by a person to whom Rule 8.3(b) applies must be made by no later than 3.30 pm (London time) following the date of the relevant dealing.

If two or more persons act together pursuant to an agreement or understanding, whether written or oral, to acquire or control an interest in relevant securities of an offeree company or a securities exchange offeror, they may be deemed to be a single person for the purpose of Rule 8.3.

Opening Position Disclosures must also be made by the offeree company and by any offeror. Disclosures must also be made by the offeree company, by any offeror and by any person acting in concert with any of them (see Rules 8.1, 8.2 and 8.4).

Details of the offeree and offeror companies in respect of whose relevant securities Opening Position and Dealing Disclosures must be made can be found in the Disclosure Table on the Takeover Panel's website www.thetakeoverpanel.org.uk, including details of the number of relevant securities in issue at the time the takeover process commenced and when any offeror was first identified. You should contact the Panel's Market Abuse Unit on +44 (0)20 7638 0129 if you are in any doubt as to whether you are required to make an Opening Position Disclosure or a Dealing Disclosure.

Publication on websites

In accordance with Rule 26.1 of the Code, a copy of this announcement will be made available on the Frenkel website (www.frenkeltoppinggroup.co.uk/investor-shareholder-information) by no later than 12.00 noon on the first business day following the date of this announcement. For the avoidance of doubt, the information referred to in this announcement are not incorporated into and do not form part of this announcement.

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